

Quick guide

Meeting APRA's Prudential Standard CPS 230 with AlphaCert

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What is CPS 230

The Australian Prudential Regulation Authority's (APRA) Prudential Standard CPS 230 was established to ensure that APRA-regulated entities, including superannuation funds, are resilient to operational risks and disruptions. The standard, which takes effect July 1, 2025, is aimed at bolstering resilience against cyber threats, data breaches, and service disruptions.

As stated by APRA, CPS 230 requires entities to:

- identify, assess and manage its operational risks, with effective internal controls, monitoring and remediation;
- be able to continue to deliver its critical operations within tolerance levels through severe disruptions, with a credible business continuity plan (BCP); and
- effectively manage the risks associated with service providers, with a comprehensive service provider management policy, formal agreements and robust monitoring.



Why CPS 230 Matters to Investment Managers

Although directed at superannuation funds, CPS 230 places an obligation on super funds to oversee their material service providers for reliable risk management. As a result, it is increasingly expected of investment managers to demonstrate strong and reliable cybersecurity, operational resilience, and faster incident response capabilities.

From July 2025, investment managers providing services into the superannuation industry will be subject to ongoing operational and financial risk assessments, business continuity reviews, and cyber-security audits related to providing their services.

Non-compliance can lead to significant repercussions from reputational damage and loss of confidence, eroding client trust due to data breaches or operational failures to potential financial penalties from APRA to the super fund, which could hinder future partnerships with super fund clients. Super funds are more likely to engage with MSPs who are proactive in meeting CPS 230 standards.

The value of an Investment Data Platform

Under CPS 230, funds must demonstrate clear oversight and control over investment data and operational risks. Inadequate data governance can lead to compliance failures, reputational damage, and regulatory intervention. With increasing regulatory pressure and growing operational complexity, now is the time for trustees to assess their data infrastructure and risk frameworks.

Investing in an Investment Data Management platform enables strong data governance, ensuring accuracy, auditability, and control of investment data, all within your fingertips. Strengthening risk management and operational resilience empowers fund managers to make informed decisions and demonstrate proactive compliance to regulators and stakeholders.



Put yourself ahead across these five key areas:

Secure Data Management

Enforce strong measures for securely managing operationally critical data, addressing key operational risks.

Strengthen Cybersecurity

Demand higher standards in cybersecurity practices to protect sensitive investment data from breaches or unauthorised access.

Enhance Business Continuity

Mandate reliable consistent planning, improving recovery time objectives (RTOs) and ensure fast recovery in just hours or minutes in case of disruptions.

Improve Service Provider Oversight

Increase accountability, aligning with CPS 230's expectations for operational resilience, benefitting client trust and compliance efforts.

Minimise Key-Person Risk

Reduce dependency on specific individuals and ensure stability and reliability in data handling.



Stay one step ahead of CPS 230 requirements with AlphaCert

AlphaCert is a scalable investment data management solution that simplifies complexity, efficiently surfaces high quality data and enables rapid, informed decision-making to improve fund performance. Used by some of the largest fund managers in Australia and New Zealand, AlphaCert offers a secure way to centralise and standardise data, empowering funds to stay on top of increasing reporting requirements and changing compliance standards.

AlphaCert ensures best-practice operational oversight while meeting APRA CPS 230 requirements. Beyond regulatory compliance, our cost-effective IDM solution simplifies processes to enhance efficiency and strengthen operational resilience, positioning investment managers for long-term success.

AlphaCert Solutions

Investment Data Management Platform

Enforce investment data security controls using AlphaCert's market leading investment data management platform. AlphaCert extends ISO 27001 cybersecurity compliance to your investment operations providing best-practice data protection, disaster-recovery, and access controls. Unlock powerful features to automate data operations and reduce risk.

Unit Pricing Verification

CPS230 reinforces the legal responsibility on external investment managers for unit price accuracy, even when outsourced to a custodian. AlphaCert verifies unit pricing and NAV calculations, improving recovery time objectives (RTO) for this essential operational oversight function.

Post-trade compliance

CPS230 reinforces the legal responsibility on external investment managers for unit price accuracy, even when outsourced to a custodian. AlphaCert verifies unit pricing and NAV calculations, improving recovery time objectives (RTO) for this essential operational oversight function.

Explore more of AlphaCert's investment data management solutions [here](#).



Making the complex, simple

Regardless of the solution, we're focused on simplifying complexity by providing the tools for leading funds to gain insights from their data in a compliance-heavy industry.

Risk management

Gain a secure, trusted source of truth, ensuring full operational efficiency and quality automated reporting. Our solutions eliminate risky offline data processes, utilising leading cloud providers and secure file transfer protocols. With role-based permissions, AlphaCert ensures appropriate data access across your organisation. Designed with risk, compliance, and assurance at its core, AlphaCert records every decision and change, offering confidence in meeting auditing requirements.

By providing a systemised process for data storage and handling, AlphaCert safeguards against common vulnerabilities like email file transfers, offering investment managers unparalleled data security and peace of mind.

Secure investment data operations

Not only do funds need to be able to show their strict data governance practices and risk management strategies, but they need to collect, manage and report on data in an efficient, timely way to stay compliant and auditable.

AlphaCert easily reconciles, stores and indexes regulatory data to enable customers to prepare investment industry-standard regulatory reports, helping funds stay on top of increasing external reporting requirements and changing reporting standards. Not only does AlphaCert enforce best practice data protection, reduce cybersecurity risk and prevent the risk of financial penalties and reputation damage, but our solution reduces reliance on manual spreadsheets and simplifies the regulatory reporting process.

Data confidence

AlphaCert provides precise data and a complete audit trail, making regulatory adherence effortless and auditing straightforward. With powerful analysis tools for risk, exposure, and compliance, teams can make informed decisions swiftly and confidently. AlphaCert's single source of truth simplifies regulatory reporting and other business requirements, freeing up valuable time for strategic initiatives.



Meet evolving standards with ease and efficiency

Investment and fund managers face mounting pressure to align with compliance mandates while maintaining operational efficiency. AlphaCert simplifies this process by enhancing your data governance framework and ensuring data security is uncompromised. Invest in an advanced solution that safeguards your investment data, reduces compliance costs, and demonstrates your commitment to operational excellence.

Interested in learning how AlphaCert can help in your CPS 230 compliance journey? Get in touch with us or book a personalised demo today.

[Schedule a demo](#)

[Contact AlphaCert](#)

